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**PRESS RELEASE | PRESSE INFO | COMUNICADO DE IMPRENSA | 新聞稿 | プレスリリース |
COMUNICADO DE PRENSA | COMMUNIQUÉ DE PRESSE | INFORMACJA PRASOWA**

Placement price for TRATON shares set at EUR 27.00 per share

- **Placement of 57,500,000 shares (including over-allotments)**
- **Free float of 11.50% if greenshoe option is fully exercised**
- **Volkswagen AG to remain committed majority shareholder**
- **First day of trading on June 28, 2019 on the Frankfurt Stock Exchange and Nasdaq Stockholm**

Munich, June 27, 2019 – The placement price for the shares of TRATON SE (“TRATON”) has been set at EUR 27.00 per share (the placement price of EUR 27.00 corresponds to SEK 284.70 as calculated based on the EUR/SEK exchange rate at 12:00 p.m. (noon) CEST on the last day of the offer period (June 27, 2019) as displayed on the Bloomberg website under www.bloomberg.com/quote/EURSEK:CUR) by Volkswagen AG in coordination with TRATON and the advising banks. In total, 57,500,000 existing ordinary bearer shares from the holdings of Volkswagen AG are being placed with investors (including 7,500,000 shares to cover over-allotments).

Andreas Renschler, CEO of TRATON and member of the Board of Management of Volkswagen, said: “The IPO of TRATON has reached the finishing line. Investor feedback on TRATON during the roadshow was very positive. With the pricing now in place, TRATON is ready for tomorrow’s listing of its shares.”

Christian Schulz, CFO of TRATON, said: “Finishing the IPO in the current market environment, despite the volatility, proves TRATON right. We have gained the trust of investors and we will work very hard to build on that trust.”

Assuming full exercise of the greenshoe option, the free float will be 11.50% of TRATON’s share capital. Volkswagen will remain a committed majority shareholder. Based on the placement price, TRATON’s market capitalization amounts to EUR 13.5 billion.

TRATON shares are scheduled to begin trading on the regulated market (regulierter Markt) of the Frankfurt Stock Exchange (Prime Standard) and the regulated market (reglerad marknad) of Nasdaq

TRATON

G R O U P

Stockholm (Large Cap Segment) under the ticker symbol 8TRA on June 28, 2019. The International Securities Identification Number (ISIN) is DE000TRATON7, and the German Securities Code (WKN) is TRATON.

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TRATON SE is a subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its brands MAN, Scania, Volkswagen Caminhões e Ônibus, and RIO. In 2018, TRATON GROUP's brands sold around 233,000 vehicles in total. Its offering comprises light-duty commercial vehicles, trucks, and buses manufactured at 29 production and assembly sites in 17 countries. The Company had a workforce of around 81,000 employees worldwide across its commercial vehicle brands as of December 31, 2018. The Group seeks to transform the transportation system through its products, its services, and as a partner for its customers.



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